Revised Suggested Compromise Formula
by the Chairman of Negotiating Group 1

Article 140 - Benefit of mankind

1. Activities in the Area shall be carried out for the benefit of mankind as a whole, irrespective of the geographical location of States, whether coastal or land-locked, and taking into particular consideration the interests and needs of the developing countries and peoples as specifically provided for in this Part of the present Convention.

2. To this end, the Authority shall provide for the equitable sharing of benefits derived from the Area through any appropriate mechanism in accordance with sub-paragraph (b) of paragraph 2 of Article 153.

Article 143 - Marine scientific research

1. Marine scientific research in the Area shall be carried out exclusively for peaceful purposes and for the benefit of mankind as a whole, in accordance with Part XIII of the present Convention.

New paragraph 2 (former paragraph 7 of Article 151 of the IMO)

2. The Authority shall carry out marine scientific research concerning the Area and its resources, and may enter into contracts for that purpose. The Authority shall promote and encourage the conduct of marine scientific research in the Area, harmonize and co-ordinate such research, and arrange for the effective dissemination of the results thereof.

3. States Parties shall promote international co-operation in marine scientific research in the Area exclusively for peaceful purposes by:

(a) Participation in international programmes and encouraging co-operation in marine scientific research by personnel of different countries and of the Authority;

(b) Ensuring that programmes are developed through the Authority or other international bodies as appropriate for the benefit of developing countries and technologically less developed countries with a view to

(i) Strengthening their research capabilities;

(ii) Training their personnel and the personnel of the Authority in the techniques and applications of research;

(iii) Fostering the employment of their qualified personnel in activities of research in the Area;

(c) Effective dissemination of the results of research and analysis when available, through the Authority or other international channels when appropriate.
Article 151 - System of exploration and exploitation

1. Activities in the Area shall be organised, carried out and controlled by the Authority on behalf of mankind as a whole in accordance with the provisions of this article as well as other relevant provisions of this Part of the present Convention and its annexes, and the rules, regulations and procedures of the Authority adopted under subparagraph (xvi) of paragraph 2 of article 158 and subparagraph (xiv) of article 160.

2. Activities in the Area shall be carried out as authorised or approved by the Authority as prescribed in paragraph 3 below:

(i) by the Enterprise, and

(ii) in association with the Authority by States Parties or State Entities, or persons natural or juridical which possess the nationality of States Parties or are effectively controlled by them or their nationals, when sponsored by such States, or any group of the foregoing which meet the requirements provided in this part of the present Convention including annex II.

3. Activities in the Area shall be carried out in accordance with a formal written plan of work drawn up in accordance with annex II to the present Convention and approved by the Council after review by the Technical Commission. In the case of activities in the Area carried out as authorised by the Authority by the entities specified in subparagraph (ii) of paragraph 2 of this article, such a plan of work shall in accordance with paragraph 3 of annex II be in the form of a contract. Such contracts may provide for joint arrangements in accordance with paragraph 3 of annex II.

4. The Authority shall exercise such control over activities in the Area as is necessary for the purpose of securing compliance with the relevant provisions of this Part of the present Convention, including its annexes, and the rules, regulations and procedures of the Authority adopted under subparagraph (xvi) of paragraph 2 of article 158 and subparagraph (xiv) of paragraph 2 of article 160 and the plans of work approved in accordance with paragraph 3 of this article. State Parties shall assist the Authority by taking all measures necessary to ensure such compliance, in accordance with article 152.

5. The Authority shall have the right to take at any time any measures provided for under this Part of the present Convention to ensure compliance with its terms, and the performance of the control and regulatory functions assigned to it thereunder or under any contract. The Authority shall have the right to inspect all facilities in the Area used in connexion with activities in the Area.

6. A contract under paragraph 3 of this article shall provide for security of tenure. Accordingly, it shall not be revised, suspended or terminated except in accordance with paragraphs 12 and 13 of annex II.

Article 155 - The Review Conference

1. Twenty years from the approval of the first contract or plan of work under the present Convention the Assembly shall convene a conference for the review of those provisions of this Part of the present Convention and the annex thereto which