(1) All States shall co-operate with the International Sea-bed Authority in the
exploration and exploitation of the Area, conservation and management of the
marine resources, the preservation of the marine environment, scientific
research and other peaceful uses of the Area consistent with this Convention.

(2) The International Sea-bed Authority shall regulate, authorize and supervise all
explorations and exploitations of the sea-bed Area and conduct on its own
exploration and exploitation when it shall deem it necessary.

(3) State Parties, persons natural or juridical have a right to enter into a joint
venture with the Sea-bed Authority.

(4) The Sea-bed Authority shall be an effective partner of the joint venture
according to arrangements agreed by negotiations between the joint parties.

(5) The products of prospecting and exploitations shall be the common heritage of
mankind and shall be shared equitably taking into account the interests and
needs of developing countries.

(6) The Authority and State Parties shall co-operate in promoting the transfer of
technology and scientific knowledge relating to activities in the Area so that
all States benefit therefrom in particular they shall promote:

(a) Programme for the promotion of transfer of technology to developing
countries with regard to activities in the Area, including inter alia,
facilitating the access of developing countries to the relevant
technology, under just and reasonable conditions.

(b) Measures directed towards the advancement of domestic technology of
developing countries, particularly through the opening of opportunities
to personnel from developing countries for training in marine science
and technology and their full participation in activities in the Area.

(7) In the exercise of its controlling and regulatory powers, the Authority shall
take into account the financial and technological contributions of the
prospector (be it a State or person natural or juridical) and this shall be
reflected in the interest of both parties to the joint operations.

(8) Before prospecting is undertaken the prospector shall, not less than ... months
in advance of the expected commencement date of operations, provide the
Authority with full descriptions of:

(a) The name of the prospector, its director and the person in charge of
the project.

(b) The methods and means to be used including name, tonnage, type and class
of vessels and description of scientific equipment.

(c) The precise geographical area in which the activities are to be
conducted.

[Signature]
I certify that this is a true copy of the original
Signed: [Signature]
Date: 15 July 2010