INTERPRETATION

Article 0

For the purposes of this Convention

1. "Activities in the Area" means all activities of exploration of the Area and the exploitation of its resources and other related activities, including scientific research.

2. "Geographically Disadvantaged State" means . . . .

3. . . . . (other terms to be added)

PART I: PRINCIPLES

THE AREA AND ITS LIMITS

Article 1

1. This Convention shall apply to the seabed and ocean floor and subsoil thereof beyond the limits of national jurisdiction, hereinafter called the "Area".

2. Each Party to this Convention shall notify the International Seabed Authority established pursuant to Article 21 (hereinafter called the "Authority"), of the limits referred to in paragraph 1 of this article defined by coordinates of latitude and longitude and shall indicate the same on appropriate large-scale charts officially recognised by that State.

3. The Authority shall register and publish such notification in accordance with rules adopted by it for the purpose.

4. Nothing in this article shall affect the validity of any agreement between States or prejudice the decision of any State with respect to the establishment of limits between opposite or adjacent States.
equality of all its Members, and all Members, in order to ensure to all of them the rights and benefits resulting from membership, shall fulfill in good faith the obligations assumed by them in accordance with this Convention.

FUNCTIONS OF THE AUTHORITY

Article 22

2. Activities in the Area shall be conducted directly by the Authority.

3. The Authority may, if it considers it appropriate, and within the limits it may determine, carry out certain activities through States Parties to this Convention, or State enterprises, or persons natural or juridical which possess the nationality of such States or are effectively controlled by them or their nationals, or any group of the foregoing, by entering into service contracts, or joint ventures or any other such form of association which ensures its direct and effective control at all times over such activities.

4. The Authority shall take measures pursuant to this Convention to promote and encourage activities in the Area and to secure the maximum financial and other benefit from them. To that end the Authority shall avoid discrimination in the granting of opportunities for such activities and shall, in the implementation of its powers, ensure that all rights granted pursuant to this Convention are fully safeguarded. Special consideration by the Authority under this Convention for the interests and needs of the developing countries, and particularly the land-locked among them, shall not be deemed to be discrimination.

4. The Authority shall ensure the equitable sharing by States in the benefits derived from activities in the Area, taking into